

PRESS RELEASE

re:cap global investors closes transaction for RE Infrastructure Opportunities

re:cap global investors buys Spanish solar park for FP Lux Investments fund

Zug, 15 January 2021. FP Lux Group is adding a Spanish photovoltaic project to the portfolio of its third renewable energy fund RE Infrastructure Opportunities. The "El Marqués" solar park is located in the north-east of the country and consists of more than 30,000 modules covering an area of almost 20 hectares. 365 trackers enable the modules to be optimally aligned with the position of the sun from morning to evening in order to maximise electricity production. With a total output of 12.3 MW, the park is expected to produce around 20 million kilowatt hours of green electricity per year. This will supply about 6,500 households and save about 13,500 tonnes of CO₂ per year. El Marqués already went online in the 1st half of 2020 without feed-in tariffs. Instead, there is a long-term power purchase agreement with a local subsidiary of the Swiss energy provider Alpiq.

The transaction was sourced and closed by the internationally active investment and transaction advisor re:cap global investors ag, which is responsible for the evaluation and purchase of projects for the fund. The seller of the project is Green City AG from Munich. Thomas Seibel, Managing Director of re:cap, says: "The solar park is our first Spanish investment for this fund and an important addition to our portfolio, because of its geographical location it convinces with high irradiation values. In addition, Spain is currently one of the fastest-growing photovoltaic markets in Europe, with high construction figures for subsidy-free projects. We are therefore pleased to have found a professional partner in Green City, who has a lot of experience in the region and with whom we will continue to work in the future. "

The RE Infrastructure Opportunities: diversification within renewable energies

The RE Infrastructure Opportunities was launched in 2019 by re:cap global investors and FP Investment Partners. It is specifically designed for institutional investors and invests in at least three different technologies. Through this combination of different generation technologies as well as additional geographical diversification, the fund achieves a smoothed return profile at portfolio level: the core investments focus on wind, solar and hydropower projects in selected OECD countries, with the current focus on solar projects. Seibel comments: "The expansion of renewable energies is a priority in many countries around the world and is being strongly promoted by politics and business. This is having an effect. Experts estimate that as early as 2025, more electricity will be generated from renewable sources than from coal power on a global scale. This makes renewables a growing and promising asset class that offers investors stable cash flows." The target IRR of the RE Infrastructure Opportunities is six percent per year after costs over a fund term of 15 years. Subscription is possible from one million euros.

re:cap global investors ag

re:cap global investors ag is an internationally active independent M&A advisor and asset manager for renewable energies. With a specialised team, it supports its clients in the evaluation and selection of suitable projects. Upon request, re:cap also acts as operator of the plants and regularly reviews them for process and revenue optimisation. As a boutique, re:cap offers first-class, high-quality advice to institutional investors on their investments in infrastructure projects in the renewable energy sector. Thus, more than 800 megawatts have already been recommended and acquired on behalf of clients from more than 50,000 megawatts of audited projects.

re:cap global investors ag is a member of the multi-boutique alliance FP Investment Partners, which offers institutional investors access to innovative asset managers in the areas of equities, alternatives and real assets.

Press information: Fabienne Fahrenholtz

redRobin. Strategic Public Relations GmbH. Virchowstraße 65b. 22767 HamburgTel
: 040.692 123-25. Mail: fahrenholtz@red-robin.de Web: www.red-robin.de