

PRESS RELEASE

Institutional investor demand for investments in renewable energies continues unabated

re:cap global investors reaches 1 gigawatt of assets under management

- **63 projects at 75 locations: total capacity of renewable energy projects managed by re:cap reaches more than 1 gigawatt**
- **Favorable entry point: Global energy transition requires high capital requirements and creates investment opportunities**
- **RE Infrastructure Opportunities fund offers short capital call times and promising project pipeline; final closing planned for 2022**

Zug, December 16th, 2021. Milestone in the company's history: The portfolio of managed renewable energy projects of the internationally active investment advisor and asset manager re:cap global investors ag reaches a total capacity of more than 1 gigawatt. re:cap is responsible for the selection and management of projects in the special funds of the FP Lux Group. Currently, these are 63 projects at 75 locations with a total of 1,035 megawatts (MW) of capacity. The solar and wind parks are spread across a total of four funds: the two closed-end funds Solar Infrastructure I and Wind Infrastructure I, each with 285 MW and 362 MW assets under management, the RE Infrastructure Opportunities fund, which is open for subscription, and a single-investor fund. In total, the plants supply approximately 500,000 households with green electricity annually, saving more than 1 million tons of CO₂ per year. All projects benefit from either government feed-in tariffs or long-term private power purchase agreements (PPAs).

"When we launched our first solar fund in 2010, renewable energies were still a very young sector. In the meantime, however, they have become an important building block in the portfolios of institutional investors. They generate stable cash flows independent of economic and capital market cycles and, as impact investments, are also of central importance in terms of ESG," says Thomas Seibel, CEO of re:cap. "We are proud to have reached this important milestone of 1 gigawatt of assets in our portfolios. With our investment strategy, we create a win-win situation for investors by generating uncorrelated, attractive returns while actively shaping the energy transition. Investor demand is accordingly unbroken, and we expect continued strong growth in the coming years."

Growing global energy demand and massive expansion: The investment timing is favorable

The RE Infrastructure Opportunities fund is the third sub-fund focusing on renewable energies within the FP Lux platform. It is classified as an Article 9 fund under the new EU Sustainable Finance Disclosure Regulation and is therefore considered an impact fund. The investor base includes insurance companies, pension funds and savings banks.

"The investment timing is favorable, because due to new technologies such as autonomous driving, 5G, smart cities and smart homes, cloud solutions, streaming, Big Data and cryptocurrencies, the hunger for electricity from both private individuals and companies is

becoming ever greater," says Seibel. For example, the U.S. Energy Information Administration (EIA) predicts in its "International Energy Outlook 2021" that global energy consumption will increase by nearly 50 percent over the next 30 years - and renewable energy will play a crucial role in meeting this growing demand.

Not only globally, but also in Germany, the expansion of renewables will be massively driven forward in the coming years. According to the coalition agreement of the new government, photovoltaic capacities alone are to increase from currently 54 GW to 200 GW by 2030. In concrete terms, this means an annual net addition of around 16 GW by 2030. By way of comparison, the previous record addition of 7.9 GW dates back to 2012. The planned capacity expansion will require a high level of capital and will create attractive investment opportunities in Germany.

Another positive factor for investors is that the levelized cost of electricity for solar and wind power have fallen sharply over the last 10 years, while electricity prices on the power exchange have risen enormously, especially in recent months, reaching a new all-time high of around EUR 200 per megawatt hour.

Final closing in 2022

The RE Infrastructure Opportunities fund was designed specifically for institutional investors and invests in various technologies such as solar, wind, hydropower, energy efficiency and battery storage. The portfolio currently includes 31 projects with a total capacity of more than 300 MW in Germany, Denmark, Sweden, Spain and the Netherlands. Richard Zellmann, Managing Director of sales partner FP Investment Partners, says: "Investors who still subscribe now can thus invest in an existing portfolio that is already operating and generating stable cash flows. The re:cap project pipeline is well filled for 2022. It is planned to acquire projects with a total capacity of at least 250 MW. As a result, investors benefit from short capital call times which in the past have typically been no more than six to nine months." The final closing of the RE Infrastructure Opportunities fund is planned in 2022.

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re:cap global investors ag

re:cap global investors ag is an internationally active investment advisor for renewable energies. With a specialised team, it supports its clients in the evaluation and selection of suitable projects. Upon request, re:cap also acts as operator of the plants and regularly reviews them for process and revenue optimisation. As a boutique, re:cap offers first-class, high-quality advice to institutional investors on their investments in infrastructure projects in the renewable energy sector. Thus, more than 1,000 megawatts have already been recommended and acquired on behalf of clients from more than 75,000 megawatts of audited projects.

re:cap global investors ag is a member of the multi-boutique alliance FP Investment Partners, which offers institutional investors access to innovative asset managers in the areas of equities, alternatives and real assets.

Further information at: <https://re-cap.ch/>

FP Investment Partners

The multi-boutique network FP Investment Partners was founded in 2020 by the Frankfurt-based asset manager and fund initiator FIRST PRIVATE Investment Management. The aim is to provide

institutional investors with access to alternative asset classes, to strengthen their capital investment in the long term and at the same time to promote the potential of emerging, specialised investment teams. FP Investment Partners combines the services of all partners to provide optimal client solutions. The offerings include alternative investments, real assets and next generation quant investing. The affiliated boutique partners are independent teams with a clear focus, long-term engagement and strong convictions. FP Investment Partners currently includes First Private Investment Management, re:cap global investors ag and Resonanz Capital. Together they are responsible for a total of approximately 5 billion euros in assets under management (as of February 2021).

More information www.fp-investmentpartners.com

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