

## PRESS RELEASE

**re:cap completes first French PV project portfolio for FP Lux Investments**

### **re:cap global investors advises on purchase of photovoltaic projects from BayWa r.e.**

**Zug, 31. March 2022.** The Luxembourg special fund provider FP Lux Investments acquires its first French photovoltaic portfolio for the RE Infrastructure Opportunities fund. The three ground-mounted projects are located in the regions of Nouvelle-Aquitaine and Auvergne-Rhône-Alpes and have a total capacity of 13 MWp. The parks can supply 3,000 households with renewable energy, saving around 9,000 tons of CO<sub>2</sub> per year. The parks are already in operation and benefit from the French PV feed-in tariff for 20 years. The seller of the park is global renewable energy company BayWa r.e. The transaction was accompanied by the internationally active investment advisor re:cap global investors ag, based in Zug.

Thomas Seibel, CEO of re:cap, says: "The acquisition of the portfolio contributes to the diversification of the RE Infrastructure Opportunities, as the three projects are our first photovoltaic acquisition in France. On the one hand, France is a very good location in terms of solar irradiation, and on the other hand, French projects benefit from an inflation-linked feed-in tariff, unlike German plants, for example. This is currently attractive for investors in view of the rising inflation rate. We have already worked very well and trustfully with BayWa r.e. in the past. We are therefore pleased that the cooperation will be continued. Thanks to our broad network to developers, we can secure access to attractive projects for our investors."

With the acquisition, the existing portfolio of the RE Infrastructure Opportunities grows to 33 projects with a total capacity of 400 MW. The fund was designed specifically for institutional investors and invests in different technologies such as solar, wind, hydropower and battery storage. This technical and geographic diversification allows the fund to achieve a smoothed return profile at the portfolio level. Investments are currently focused on solar projects in key European markets such as Germany, Denmark, the Netherlands, France, Sweden and Spain. The target IRR of the RE Infrastructure Opportunities is seven percent per year after costs over a fund term of approximately 12 years. Investments are possible from one million euros.

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#### **re:cap global investors ag**

re:cap global investors ag is an internationally active investment advisor for renewable energies. With a specialised team, it supports its clients in the evaluation and selection of suitable projects. Upon request, re:cap also acts as operator of the plants and regularly reviews them for process and revenue optimisation. As a boutique, re:cap offers first-class, high-quality advice to institutional investors on their investments in infrastructure projects in the renewable energy sector. Thus, more than 1,000 megawatts have already been recommended and acquired on behalf of clients from more than 80,000 megawatts of audited projects.

re:cap global investors ag is a member of the multi-boutique alliance FP Investment Partners, which offers institutional investors access to innovative asset managers in the areas of equities, alternatives and real assets.

Further information at: <https://re-cap.ch/>

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