

PRESS RELEASE

re:cap assists FP Lux Investments in the acquisition of a photovoltaic project for RE Infrastructure Opportunities fund in France

Fourth photovoltaic project in France - FP Lux Investments acquires 7.6 MWp plant for RE Infrastructure Opportunities fund

Zug/ Palaja (Carcassone), 18th April 2023. FP Lux Investments acquires a solar park in Palaja near the French town of Carcassone for its RE Infrastructure Opportunities fund. The project has a capacity of 7.65 megawatts peak (MWp) and can thus supply around 1,750 households with green electricity. Compared to energy generated by fossil fuels, the plant saves up to 5,200 tons of CO₂ annually. The park was developed and constructed by the renewable energy company BayWa r.e., which will also be responsible for its operation and maintenance. This is already the second solar project in France that FP Lux Investments is implementing together with the global developer of renewable energy projects. The plant has been operating since the beginning of March 2023 and has an indexed feed-in tariff for the next 20 years.

Inflation-hedged cash flow with indexed feed-in tariff

The transaction was accompanied by re:cap global investors. The independent investment advisor launches the RE Infrastructure Opportunities fund jointly with FP Lux Investments. Thomas Seibel, Managing Director of re:cap, says about the project: "France is an attractive location for investments in solar energy. It is not without reason that the plant in Palaja is already our fourth project that we are accompanying for FP Lux Investments. With the ideal local conditions, the technical implementation and the indexed feed-in tariff we were able to secure for the plant, the project offers a reliable source of income for the RE Infrastructure Opportunities fund." Regarding the project partner BayWa r.e., Seibel adds, "In our long-standing partnership with BayWa r.e., we have already successfully implemented many projects. Just in January, we purchased a solar park in Kingston Upon Hull from BayWa r.e. - and now the solar park in Palaja is also part of it. Thanks to our cooperative collaboration, we have been able to win another promising project for the FP Lux Group and thus also actively contributing to the energy transition."

Portfolio with total capacity of 500 MW from renewable sources

With the acquisition, the existing portfolio of RE Infrastructure Opportunities fund grows to 22 projects at 26 locations in seven countries, and a total capacity of roughly 500 MWp. The fund was designed specifically for institutional investors and invests in various technologies such as solar and wind power, hydropower and battery storage. Through this technical and geographical diversification, the fund achieves a smoothed return profile at portfolio level. Investments are currently focused on solar projects in key European markets such as Germany, Denmark, the Netherlands, France, Sweden and Spain. Now, the UK is being added as another interesting market within the OECD. The fund successfully completed its final closing at the beginning of 2023 with a subscription volume of 290 million euros. A follow-up fund is expected to be launched in the summer of 2023.

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Photo 1: "France is an attractive location to invest in solar energy. With the acquisition of the solar park in Palaja, we are adding a reliable source of income to the portfolio of our RE Infrastructure Opportunities fund," says Thomas Seibel, CEO of re:cap global investors AG.
(Copyright Photo: re:cap)



Photo 2: Attractive addition to French solar portfolio: With the acquisition of the project in Palaja, four solar parks in France are already part of the portfolio of the RE Infrastructure Opportunities Fund of the FP Lux platform.
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re:cap global investors ag

re:cap global investors ag is an internationally active investment advisor for renewable energies. With a specialized team, it supports its clients in the evaluation and selection of suitable projects. Upon request, re:cap also acts as operator of the plants and regularly reviews them for process and revenue optimization. As a boutique, re:cap provides first-class, high-quality advice to institutional investors on their investments in renewable energy infrastructure projects. Thus, more than 1 gigawatts have already been recommended and acquired on behalf of clients out of more than 90,000 megawatts of audited projects.

re:cap global investors ag is a member of the multi-boutique alliance FP Investment Partners, which offers institutional investors access to innovative asset managers in the areas of equities, alternatives and real assets.

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