

## PRESS RELEASE

More than 100 fast-charging points in project pipeline across Germany

## Power for the mobility turnaround: re:cap founds project developer for charging infrastructure "Stark Energy"

- Three fast-charging projects in Germany are already under way with more than 100 additional charging points in the project pipeline
- Investments of mid-double-digit millions in fast-charging infrastructure planned by the end of 2024
- 100 percent green energy: Stark Energy charging points to be powered entirely by green energy from re:cap's wind and solar portfolio

**Zug, 16<sup>th</sup> May 2023.** Reducing emissions in the transport sector plays a crucial role in achieving the CO<sub>2</sub> targets set by the European Union. By 2035, passenger cars and light commercial vehicles are not to emit CO<sub>2</sub> any longer. To achieve this, boosting electromobility and expanding the necessary charging infrastructure is crucial. Now re:cap global investors ag, an internationally active investment advisor for renewable energy, founded the Stark Energy GmbH. As an independent investment and development company Stark Energy will drive forward the expansion of the public fast charging network, starting in Germany. This allows re:cap to tap into investment opportunities in this growing market at an early stage. Already by the end of 2024, Stark Energy plans to invest an amount in the double-digit millions in the construction of fast-charging columns at locations with good traffic connections such as along heavily frequented federal state roads as well as at highway access and exit points. The first three projects in Germany are already under way. Additionally, the company has more than 100 additional charging points in its project pipeline.

## Stark Energy secures early market access in lucrative growth market

During project development, Stark Energy will act as a direct contact for local authorities and private landowners on site. Thereby, the company can draw on re:cap's many years of experience: "With the re:cap Group, we have already been an established player in infrastructure investments for renewable energy for many years. We have an excellent network of contacts with private and municipal landowners as well as authorities in charge of approving projects. This enables us to achieve a high speed in the expansion of our charging infrastructure network. We currently expect the realization of a charging station to take less than a year, from securing the land and planning to commissioning," says Thomas Staudinger, Managing Director of Stark Energy. Thomas Seibel, Managing Director of re:cap, adds: "With Stark Energy, we are creating our own competence hub within our group of companies for the realization of public charging infrastructure projects. This also gives investors of our next infrastructure fund, the FP Lux Energy Transition Fund, early access to projects in this lucrative growth market and makes an important contribution to the mobility transition in Germany."

Holistic sustainable concept – charging points with 100 percent green electricity
Stark Energy relies exclusively on fast-charging infrastructure with a capacity of at least 150 kW per column. The company works with leading component manufacturers and general contractors. In addition, the company also pursues a sustainable concept in terms of energy supply: Stark Energy plans to power its network of fast-charging points with 100 percent green electricity from-solar and wind parks in Germany managed by re:cap. The total portfolio of re:cap in the European Union and the UK now includes wind and solar farms with a capacity of almost 1.2 gigawatts.





Photo 1: "By founding Stark Energy, we are creating a strong competence hub for the realization of e-car charging infrastructure within the re:cap group. In Germany we already have a project pipeline with more than 100 charging points," says Thomas Staudinger, Managing Director of Stark Energy GmbH. (Copyright Photo: re:cap)



Photo 2: "With Stark Energy, we are creating early access to projects in this lucrative growth market for investors in our renewable energy funds. At the same time we are making an important contribution to the mobility transition in Germany," says Thomas Seibel Managing Director of re:cap. (Copyright Photo: re:cap)



**Photo 3:** Charging infrastructure for the mobility revolution: Stark Energy plans to invest in fast-charging infrastructure in the mid-double-digit millions by the end of 2024. The charging points will be powered by 100 percent green energy from the portfolio of solar and wind parks in Germany managed by re:cap. (Copyright Photo: re:cap)



## re:cap global investors ag

re:cap global investors ag is an internationally active investment advisor for renewable energies. With a specialized team, it supports its clients in the evaluation and selection of suitable projects. Upon request, re:cap also acts as operator of the plants and regularly reviews them for process and revenue optimization. As a boutique, re:cap provides first-class, high-quality advice to institutional investors on their investments in renewable energy infrastructure projects. Thus, more than 1 gigawatts have already been recommended and acquired on behalf of clients out of more than 90,000 megawatts of audited projects.

re:cap global investors ag is a member of the multi-boutique alliance FP Investment Partners, which offers institutional investors access to innovative asset managers in the areas of equities, alternatives and real assets.

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