

PRESS RELEASE

FP Lux Group acquires solar park from Goodyields in Castilla y León 15 MWp solar park in Spain: FP Lux Investments expands portfolio for RE Infrastructure Opportunities fund

- **FP Lux acquires solar park in Valladolid: RE Infrastructure Opportunities Fund portfolio grows to 16 projects at 30 locations**
- **14,200 tonnes of CO₂ saved per year: With 15 MWp, the solar park has the capacity to supply 6,400 households with regenerative energy**
- **First closing planned for summer 2023: FP Lux is working with re:cap on its fifth infrastructure fund, the FP Lux Energy Transition Fund**

Zug/Valladolid, 05 July 2023. FP Lux Group ("FP Lux") is adding a photovoltaic project in Spain to the portfolio of its renewable energy fund RE Infrastructure Opportunities. The solar park with a capacity of around 15 MWp is located in the municipality of Aldeamayor de San Martin (Valladolid) in the Castilla y León region. The internationally active asset manager re:cap global investors ag, based in Zug (Switzerland), accompanied the transaction for FP Lux.

Thomas Seibel, Managing Director of re:cap comments on the acquisition: "We are delighted with our second investment for the RE Infrastructure Opportunities fund in Spain. Following a large expansion in recent years, there are now attractive investment opportunities on the secondary market. The acquired solar park in Spain is a good example of this. The project fits very well with our strategy of promoting renewable energies and creating sustainable investment opportunities for institutional investors."

Green electricity for 6,400 households

The park in Valladolid already is operating since December 2020 and has a short-term power purchase agreement (PPA) with attractive conditions. In total, 6,400 households can be supplied with renewable energy, saving around 14,200 tonnes of CO₂ per year. FP Lux is acquiring the project from the Renewable Energy Infrastructure Fund II (REIF II), which built and operates the park and is advised by Goodyields Capital ("Goodyields"). Christian Auer, Partner and Head of Investments at Goodyields, says: "The sale of the solar park underlines our successful strategy of generating added value with the help of targeted market risks and optimisation of the construction and initial operating phases."

Jochen Magerfleisch, Managing Partner of Frankfurt-based consultancy Capcora, which acted as M&A advisor to Goodyields on the project, adds: "The transaction of the solar park in Spain was an exciting challenge for us as M&A advisors. We are proud to have been able to contribute to this successful closing and look forward to continuing our partnership with Goodyields, REIF II as well as re:cap and FP Lux."

Portfolio with total capacity of 400 MWp from renewable sources

With the acquisition of the solar park, re:cap expands the RE Infrastructure Opportunities fund's existing portfolio to 16 projects in 30 locations in seven countries. In total, the plants reach a total capacity of over 400 MWp. The fund was designed specifically for institutional investors and successfully completed its final closing at the end of 2022 with a subscription volume of 290 million euros. With the FP Lux Energy Transition Fund, re:cap is already preparing a successor fund. A first closing is planned for late summer 2023.

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Photo 1: "After a large expansion in recent years, there are attractive investment opportunities on the secondary market. The solar park in Valladolid optimally complements the portfolio of our RE Infrastructure Opportunities Fund", says Thomas Seibel, CEO of re:cap global investors AG. (Copyright Photo: re:cap)



Foto 2: The solar park in Valladolid has a capacity of 15 MWp. This will supply 6,400 households with renewable energy and thus save around 14,200 tonnes of CO₂ annually. (Symbol photo / Copyright photo: re:cap)

re:cap global investors ag

re:cap global investors ag is an internationally active investment advisor for renewable energies. With a specialized team, it supports its clients in the evaluation and selection of suitable projects. Upon request, re:cap also acts as operator of the plants and regularly reviews them for process and revenue optimization. As a boutique, re:cap provides first-class, high-quality advice to institutional investors on their investments in renewable energy infrastructure projects. Thus, more than 1 gigawatts have already been recommended and acquired on behalf of clients out of more than 90,000 megawatts of audited projects.

re:cap global investors ag is a member of the multi-boutique alliance FP Investment Partners, which offers institutional investors access to innovative asset managers in the areas of equities, alternatives and real assets.

For more information www.re-cap.ch

About Goodyields

Goodyields Capital is a Munich-based, independent and highly specialised firm focused exclusively on renewable energy infrastructure investments. The firm successfully advises the Renewable Energy Infrastructure fund family, which has a European renewable energy mandate and a mission of predictable and attractive returns for institutional investors. Through its subsidiary Sonnenfarmen GmbH, Goodyields develops, builds and operates sustainable ground-mounted PV systems (solar farms) with currently over 2.5 GWp. The Goodyields Group has over 100 years of combined experience in the development, construction, structuring and financing of energy infrastructure as well as in the operational management and optimisation of renewable energy companies.

Further information at www.goodyields.com and www.sonnenfarmen.de

About Capcora

Capcora is an independent financial advisory boutique specialising in M&A and project finance services with the aim of accelerating the energy transition in Europe. Founded in 2015 and based in Frankfurt am Main, the company supports its clients in the renewable energy and infrastructure sectors in sell-side and buy-side M&A transactions as well as in raising mezzanine, unitranche or senior financing. www.capcora.com

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