

## PRESS INFORMATION

re:cap accompanies the FP Lux Group in the acquisition of a 17.5 MWp solar park in Schalkwijk from BayWa r.e.

# Green Power for the Netherlands: FP Lux Group Acquires Solar Park near Utrecht

- The solar park in Schalkwijk, located in the Dutch province of Utrecht, has a total capacity of 17.5 megawatts peak.
- With the green energy from the park, it will be possible to supply 5,900 households in the future and annually save around 10,200 tons of CO<sub>2</sub>.
- The wind and solar facilities as well as battery storage acquired by re:cap for the FP Lux funds are reaching a total capacity of 1.3 gigawatts.

**Zug, 8<sup>th</sup> January 2024.** The FP Lux Group ("FP Lux") makes another investment for its RE Infrastructure Opportunities Fund in the Netherlands: the solar park in Schalkwijk in the province of Utrecht has a total capacity of 17.5 megawatts peak. Currently, the solar park is in the construction phase and is expected to be connected to the grid by mid-2024. Afterward, the park will be able to supply around 5,900 households with green energy and annually save up to 10,200 tons of CO<sub>2</sub>. This is already the eighth solar project that FP Lux has acquired in the Netherlands. Another project from the RE Infrastructure Opportunities portfolio in 't Goy is located just a few hundred meters from the newly acquired solar park.

The seller of the portfolio is BayWa r.e., which will manage the park until completion and subsequently take over its technical operation. The transaction was accompanied by re:cap global investors. The independent investment advisor has already launched its fifth fund for renewable energy projects together with FP Lux. The newest of these is the FP Lux Energy Transition Fund, which the two project partners launched last year.

## Benefiting from synergies and location advantages in the Netherlands

Thomas Seibel, Managing Director of re:cap, comments on the transaction: "With the transaction in Schalkwijk, we are acquiring a lucrative project that further diversifies the portfolio of our RE Infrastructure Opportunities. The Netherlands offer very good conditions as a location for solar projects, and with the proximity to our existing project in 't Goy, our investors also benefit from synergies in technical operations." Regarding the project partner, BayWa r.e., Seibel adds: "I am pleased that we are again working with BayWa r.e. on the acquisition of the project in Utrecht. Together with their team, we have already successfully implemented several projects in recent years and maintain a trusting cooperation. Together, we are driving forward the energy transition in Europe."

## Fund with 1.3 gigawatts total capacity

The RE Infrastructure Opportunities, for which FP Lux is purchasing the park in Utrecht, successfully completed its last closing in the previous year and is currently at the end of its investment phase. With the FP Lux Energy Transition Fund, the FP Lux Group, together with re:cap, already offers a successor fund that provides institutional investors with access to lucrative renewable energy projects in Europe. In total, the funds of FP Lux have already invested 2 billion euros in wind, solar, and battery storage projects at 80 locations in Europe. The generation capacity (onshore wind, solar, and battery storage) acquired and managed by re:cap for the FP Lux funds totals more than 1.3 GW.





Photo 1: "With the PV park in Schalkwijk, we were able to acquire another lucrative project for our RE Infrastructure Opportunities Fund. The Netherlands offer very good conditions for solar energy, and the proximity to our existing project in 't Goy also creates synergies from which our investors benefit," says Thomas Seibel, CEO of re:cap global investors AG. (Copyright Photo: re:cap)



**Photo 2:** Green energy for the Netherlands: With a total capacity of 17.5 MWp, FP Lux's new PV park in Schalkwijk will be capable of supplying 5,900 households with green energy starting from mid-2024 and annually saving up to 10,200 tons of CO<sub>2</sub>. (Stock image / Copyright Photo: re:cap)

#### re:cap global investors ag

re:cap global investors ag is an internationally active investment advisor for renewable energies. With a specialized team, it supports its clients in the evaluation and selection of suitable projects. Upon request, re:cap also acts as operator of the plants and regularly reviews them for process and revenue optimization. As a boutique, re:cap provides first-class, high-quality advice to institutional investors on their investments in renewable energy infrastructure projects. Thus, more than 1.3 gigawatts have already been recommended and acquired on behalf of clients out of more than 100,000 megawatts of audited projects.

re:cap global investors ag is a member of the multi-boutique alliance FP Investment Partners, which offers institutional investors access to innovative asset managers in the areas of equities, alternatives, and real assets.

For more information www.re-cap.ch

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