

PRESS INFORMATION

Key technology for Europe's energy infrastructure

re:cap global investors advises the FP Lux European Battery Storage fund on the acquisition of a 220 MWh BESS project in Finland

- Acquisition on behalf of the FP Lux European Battery Storage fund of a 95 MW / 220 MWh battery storage project in Alapitkä, Finland, developed by SMA Altense – marking entry into the Finnish BESS market
- Previously, re:cap also secured a 50 MW / 100 MWh BESS project in Freiberg, Germany, with commercial operation planned for Q2/2027
- Battery storage systems are an indispensable core component of the European energy transition, providing greater grid flexibility and supply security

Zug, 23 April 2026 – re:cap global investors ag (re:cap) advises the FP Lux European Battery Storage fund on the acquisition of a key battery energy storage system (BESS) project in Alapitkä, Finland. This investment is a central part of the fund's investment strategy and underscores re:cap's commitment to advancing the energy transition through strategic storage solutions across Europe.

The 95 MW/220 MWh Battery Park Alapitkä, located in the municipality of Lapinlahti, was developed by SMA Altense in collaboration with its local partner, Infinergies Finland Oy. SMA Altense will execute the entire engineering, procurement, and construction (EPC) scope, including the balance of plant, medium-to-high voltage construction, and grid integration. Construction is expected to begin this spring, with the project targeting commercial operation in 2027. The project will deploy SMA's advanced grid-forming inverter technology, setting new standards for system efficiency and grid stability in Finland.

The FP Lux European Battery Storage Fund aims to build a diverse portfolio of BESS assets across Europe by capitalizing on the rapid growth of battery storage technology, which plays a pivotal role in stabilizing grids, absorbing surplus renewable energy, and providing flexibility to support an increasingly intermittent energy system. The fund is structured with a strong European focus, targeting core markets such as Germany and Scandinavia, as well as other strategically relevant regions.

As part of the fund's investment pipeline, re:cap recently advised the acquisition of a BESS project in Freiberg, Saxony, Germany. With a capacity of 50 MW and 100 MWh of storage, this project will support Germany's energy grid. be.storaged has been awarded the EPC contract and will deploy Sungrow Europe PowerTitan 2.0 technology. Grid connection and substation work will be carried out by MITNETZ STROM, and commercial operation is planned for the second quarter of 2027.

Thomas Seibel, CEO of re:cap global investors ag, comments: "Through the acquisition of the Battery Park Alapitkä in Finland and the investment in Freiberg, Germany, on behalf of the FP Lux European Battery Storage fund, we are expanding our presence in the European energy storage market. We thank our partners SMA Altense, Infinergies Finland, be.storaged, and MITNETZ STROM for their strong collaboration. Ongoing discussions around grid fees in Germany highlight the importance of diversifying investments across European markets. Therefore, we remain focused on long-term investments in battery storage systems that support grid stability and the energy transition."

About re:cap global investors ag

re:cap global investors ag is an independent, internationally active investment advisor specializing in energy transition infrastructure. For 15 years, its dedicated team has been supporting institutional investors in evaluating, selecting, and operating projects in the fields of renewable energy, energy storage, and charging infrastructure for e-mobility.

On behalf of its clients, re:cap has reviewed more than 100,000 megawatts of projects and recommended or realized over 1.4 gigawatts. re:cap global investors ag is a member of the multi-boutique alliance FP Group, which offers institutional investors access to innovative asset managers in the areas of equities, alternatives, and real assets.

For more information www.re-cap.ch

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For more information, visit: <https://www.fp-investmentpartners.com>

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